

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 704 - SB 2016

March 9, 2009

SUMMARY OF BILL: Requires borrowers applying for an adjustable rate mortgage loan to receive counseling and obtain certification of such counseling before the mortgage loan can be completed.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rct